

## Statement of Activities

From April 1, 2016  
To March 31, 2017

(unit: thousand yen)

Revenues and expenditures from educational activities			
Item	FY2016 (A)	FY2015 (B)	Difference (A) – (B)
Revenues from business activities			
Student fees	10,228,117	9,966,071	262,046
Entrance examination and other fees	209,069	182,219	26,849
Donations	37,604	34,839	2,764
Subsidies for ordinary expenses	1,280,932	1,276,895	4,038
Revenue from auxiliary enterprises	182,763	189,388	▲ 6,625
Miscellaneous income	109,983	126,254	▲ 16,271
<b>Total revenue from educational activities</b>	<b>12,048,467</b>	<b>11,775,666</b>	<b>272,801</b>
Expenditures for business activities			
Personnel	6,219,595	6,140,612	78,983
Education and research	4,644,814	4,392,135	252,679
Administrative expenses	995,253	989,964	5,290
Allowance for doubtful accounts	4,744	9,280	▲ 4,536
<b>Total expenditure for educational activities</b>	<b>11,864,406</b>	<b>11,531,990</b>	<b>332,416</b>
Balance of account for educational activities	184,061	243,676	▲ 59,614
Revenues and expenditures from non-educational activities			
Revenues from business activities			
Interest and dividends	504,563	538,144	▲ 33,581
Other revenue from non-educational activities	0	0	0
<b>Total revenue from non-educational activities</b>	<b>504,563</b>	<b>538,144</b>	<b>▲ 33,581</b>
Expenditures for business activities			
Interest expense	0	0	0
Other expenditure for non-educational activities	0	0	0
<b>Total expenditure for non-educational activities</b>	<b>0</b>	<b>0</b>	<b>0</b>
Balance of account for non-educational activities	504,563	538,144	▲ 33,581
<b>Current account balance</b>	<b>688,625</b>	<b>781,820</b>	<b>▲ 93,195</b>

(unit: thousand yen)

Special account			
Item	FY2016 (A)	FY2015 (B)	Difference (A) – (B)
Revenues from business activities			
Balance of sale of assets	0	538,645	▲ 538,645
Other special revenue	10,828	114,966	▲ 104,137
<b>Total special revenue</b>	<b>10,828</b>	<b>653,610</b>	<b>▲ 642,782</b>
Expenditures for business activities			
Balance of disposal of assets	1,118,878	276,010	842,868
Other special expenditure	0	0	0
<b>Total special expenditure</b>	<b>1,118,878</b>	<b>276,010</b>	<b>842,868</b>
<b>Balance of special account</b>	<b>▲ 1,108,050</b>	<b>377,600</b>	<b>▲ 1,485,650</b>

(unit: thousand yen)

Balance before allocation to endowment, current year	▲ 419,425	1,159,420	▲ 1,578,845
Total allocated to endowment	▲ 3,007,189	▲ 1,660,077	▲ 1,347,112
Balance of account, current year	▲ 3,426,614	▲ 500,657	▲ 2,925,957
Balance carried over from the previous year	897,687	1,398,343	▲ 500,657
Amount transferred from endowment	2,633,738	0	2,633,738
<b>Balance carried over to the next year</b>	<b>104,810</b>	<b>897,687</b>	<b>▲ 792,876</b>

## Statement of Cash Flows

From April 1,2016

To March 31,2017

(unit:thousand yen)

Item	FY2016 (A)	FY2015 (B)	Difference (A)－(B)
<b>Revenue</b>			
Student fees	10,228,117	9,966,071	262,046
Entrance examination and other fees	209,069	182,219	26,849
Donations	37,604	52,039	▲ 14,436
Subsidies	1,280,932	1,360,783	▲ 79,850
Income from the sale of assets	400,000	600,000	▲ 200,000
Income from auxiliary and for-profit enterprises	182,763	189,388	▲ 6,625
Interest and dividend income	504,563	538,144	▲ 33,581
Miscellaneous income	110,025	126,959	▲ 16,934
Income from borrowings	0	0	0
Prepayments	2,659,890	2,907,143	▲ 247,253
Other income	9,176,717	13,740,255	▲ 4,563,537
Revenue inflow adjustment	▲ 2,925,555	▲ 2,841,010	▲ 84,545
Balance carried over from the previous year	18,149,174	16,466,639	1,682,535
<b>Total revenue</b>	<b>40,013,299</b>	<b>43,288,630</b>	<b>▲ 3,275,331</b>
<b>Expenses</b>			
Personnel	6,221,427	6,217,714	3,712
Education and research	2,913,811	2,673,912	239,899
Administrative expenses	811,772	832,479	▲ 20,707
Interest expense	0	0	0
Repayment of loans	0	0	0
Land and buildings	2,622,516	1,432,255	1,190,261
Supplies and equipment	1,590,003	725,281	864,722
Asset management	12,429,775	13,089,966	▲ 660,191
Other expenses	550,709	638,494	▲ 87,786
Expenditure outflow adjustment	1,110,585	▲ 470,646	▲ 639,939
Balance carried over to the next year	13,983,871	18,149,174	▲ 4,165,302
<b>Total expenses</b>	<b>40,013,299</b>	<b>43,288,630</b>	<b>▲ 3,275,331</b>

## Balance Sheet

as of March31,2017

(unit:thousand yen)

Assets			
Item	FY2016 (A)	FY2015 (B)	Difference (A) - (B)
Fixed assets	91,751,282	87,593,212	4,158,070
Tangible fixed assets	38,258,830	36,966,722	1,292,108
Specified assets	51,975,306	49,279,078	2,696,228
Other fixed assets	1,517,146	1,347,411	169,735
Current assets	14,051,392	18,302,300	▲ 4,250,908
Total assets	105,802,674	105,895,512	▲ 92,838

(unit:thousand yen)

Liabilities			
Item	FY2015 (A)	FY2014 (B)	Difference (A) - (B)
Long term liabilities	4,408,182	3,963,202	444,980
Current liabilities	3,468,798	3,587,191	▲ 118,393
Total liabilities	7,876,980	7,550,393	326,587

(unit:thousand yen)

Net assets			
Item	FY2015 (A)	FY2014 (B)	Difference (A) - (B)
Endowment funds	97,820,884	97,447,433	373,451
Balance carried forward to the next year	104,810	897,687	▲ 792,876
Total net assets	97,925,694	98,345,119	▲ 419,425
Total liabilities and net assets	105,802,674	105,895,512	▲ 92,838