

Statement of Activities

From April 1, 2018

To March 31, 2019

(unit: thousand yen)

| Revenues and expenditures from educational activities | | | |
|---|---------------|---------------|-------------------------|
| Item | FY2018 (A) | FY2017 (B) | Difference (A) - (B) |
| Revenues from business activities | | | |
| Student fees | 10,504,096 | 10,433,481 | 70,614 |
| Entrance examination and other fees | 261,048 | 224,053 | 36,995 |
| Donations | 16,432 | 38,965 | ▲ 22,534 |
| Subsidies for ordinary expenses | 1,150,036 | 1,342,896 | ▲ 192,860 |
| Revenue from auxiliary enterprises | 178,891 | 190,577 | ▲ 11,686 |
| Miscellaneous income | 132,231 | 113,854 | 18,377 |
| Total revenue from educational activities | 12,242,732 | 12,343,827 | ▲ 101,094 |
| Expenditures for business activities | | | |
| Personnel | 6,492,783 | 6,320,951 | 171,833 |
| Education and research | 5,072,368 | 4,620,413 | 451,955 |
| Administrative expenses | 926,967 | 1,006,133 | ▲ 79,166 |
| Allowance for doubtful accounts | 3,237 | 4,789 | ▲ 1,552 |
| Total expenditure for educational activities | 12,495,355 | 11,952,285 | 543,069 |
| Balance of account for educational activities | ▲ 252,623 | 391,541 | ▲ 644,164 |
| Revenues and expenditures from non-educational activities | | | |
| Revenues from business activities | | | |
| Interest and dividends | 450,552 | 477,419 | ▲ 26,867 |
| Other revenue from non-educational activities | 0 | 0 | 0 |
| Total revenue from non-educational activities | 450,552 | 477,419 | ▲ 26,867 |
| Expenditures for business activities | | | |
| Interest expense | 0 | 0 | 0 |
| Other expenditure for non-educational activities | 0 | 0 | 0 |
| Total expenditure for non-educational activities | 0 | 0 | 0 |
| Balance of account for non-educational activities | 450,552 | 477,419 | ▲ 26,867 |
| Current account balance | 197,929 | 868,960 | ▲ 671,031 |

(unit: thousand yen)

| Special account | | | |
|--------------------------------------|---------------|---------------|-------------------------|
| Item | FY2018 (A) | FY2017 (B) | Difference (A) - (B) |
| Revenues from business activities | | | |
| Balance of sale of assets | 4,774 | 15,588 | ▲ 10,813 |
| Other special revenue | 152,645 | 49,703 | 102,942 |
| Total special revenue | 157,419 | 65,290 | 92,129 |
| Expenditures for business activities | | | |
| Balance of disposal of assets | 202,450 | 134,381 | 68,069 |
| Other special expenditure | 0 | 1,082 | ▲ 1,082 |
| Total special expenditure | 202,450 | 135,462 | 66,988 |
| Balance of special account | ▲ 45,031 | ▲ 70,172 | 25,141 |

(unit: thousand yen)

| | | | |
|--|-------------|-------------|-----------|
| Balance before allocation to endowment, current year | 152,898 | 798,788 | ▲ 645,890 |
| Total allocated to endowment | ▲ 2,225,732 | ▲ 4,406,517 | 2,180,785 |
| Balance of account, current year | ▲ 2,072,834 | ▲ 3,607,729 | 1,534,895 |
| Balance carried over from the previous year | ▲ 3,502,918 | 104,810 | |
| Amount transferred from endowment | 0 | 0 | 0 |
| Balance carried over to the next year | ▲ 5,575,752 | ▲ 3,502,918 | |

Statement of Cash Flows

From April 1, 2018

To March 31, 2019

(unit: thousand yen)

| Item | FY2018 (A) | FY2017 (B) | Difference (A) - (B) |
|--|-------------------|-------------------|-------------------------|
| Revenue | | | |
| Student fees | 10,504,096 | 10,433,481 | 70,614 |
| Entrance examination and other fees | 261,048 | 224,053 | 36,995 |
| Donations | 88,417 | 38,965 | 49,452 |
| Subsidies | 1,187,988 | 1,342,896 | ▲ 154,908 |
| Income from the sale of assets | 100,000 | 600,000 | ▲ 500,000 |
| Income from auxiliary and for-profit enterprises | 178,891 | 190,577 | ▲ 11,686 |
| Interest and dividend income | 450,552 | 477,419 | ▲ 26,867 |
| Miscellaneous income | 132,231 | 113,851 | 18,380 |
| Income from borrowings | 0 | 0 | 0 |
| Prepayments | 2,489,533 | 2,466,258 | 23,275 |
| Other income | 18,055,551 | 17,877,856 | 177,695 |
| Revenue inflow adjustment | ▲ 2,530,914 | ▲ 2,685,694 | 154,780 |
| Balance carried over from the previous year | 11,743,277 | 13,983,871 | ▲ 2,240,594 |
| Total revenue | 42,660,669 | 45,063,533 | ▲ 2,402,865 |
| Expenses | | | |
| Personnel | 6,616,414 | 6,322,538 | 293,876 |
| Education and research | 2,861,425 | 2,841,139 | 20,287 |
| Administrative expenses | 786,307 | 828,910 | ▲ 42,602 |
| Interest expense | 0 | 0 | 0 |
| Repayment of loans | 0 | 0 | 0 |
| Land and buildings | 4,049,462 | 3,926,496 | 122,965 |
| Supplies and equipment | 1,416,038 | 1,569,063 | ▲ 153,025 |
| Asset management | 19,056,069 | 17,819,141 | 1,236,927 |
| Other expenses | 819,710 | 663,540 | 156,171 |
| Expenditure outflow adjustment | ▲ 1,256,890 | ▲ 650,571 | ▲ 606,319 |
| Balance carried over to the next year | 8,312,133 | 11,743,277 | ▲ 3,431,144 |
| Total expenses | 42,660,669 | 45,063,533 | ▲ 2,402,865 |

Balance Sheet

as of March31,2019

(unit:thousand yen)

| Assets | | | |
|-----------------------|---------------|---------------|-------------------------|
| Item | FY2018 (A) | FY2017 (B) | Difference (A) - (B) |
| Fixed assets | 98,497,507 | 94,573,341 | 3,924,166 |
| Tangible fixed assets | 44,782,344 | 41,774,390 | 3,007,953 |
| Specified assets | 52,308,479 | 51,339,758 | 968,721 |
| Other fixed assets | 1,406,684 | 1,459,193 | ▲ 52,509 |
| Current assets | 8,453,716 | 11,813,188 | ▲ 3,359,472 |
| Total assets | 106,951,223 | 106,386,530 | 564,693 |

(unit:thousand yen)

| Liabilities | | | |
|-----------------------|---------------|---------------|-------------------------|
| Item | FY2018 (A) | FY2017 (B) | Difference (A) - (B) |
| Long term liabilities | 4,506,355 | 4,272,493 | 233,862 |
| Current liabilities | 3,567,488 | 3,389,555 | 177,933 |
| Total liabilities | 8,073,843 | 7,662,048 | 411,795 |

(unit:thousand yen)

| Net assets | | | |
|--|---------------|---------------|-------------------------|
| Item | FY2018 (A) | FY2017 (B) | Difference (A) - (B) |
| Endowment funds | 104,453,132 | 102,227,400 | 2,225,732 |
| Balance carried forward to the next year | ▲ 5,575,752 | ▲ 3,502,918 | ▲ 2,072,834 |
| Total net assets | 98,877,381 | 98,724,482 | 152,898 |
| Total liabilities and net assets | 106,951,223 | 106,386,530 | 564,693 |